

CRYSTAL BAY CONDOMINIUM ASSOCIATION, INC.

C/O Ameritech Community Management, Inc.
24701 US Hwy 19 N. Suite 102
Clearwater, FL 33763
Phone 727 726-8000 Fax 727 723-1101

NOTICE TO ASSOCIATION MEMBERS

NOTICE OF SPECIAL ASSESSMENT

A Special Assessment Meeting of the Board of Directors of Crystal Bay Condominium will be held on:

MAY 25, 2023, AT 7:00 PM IN THE ATRIUM LIBRARY C BUILDING

Agenda items are as follows:

1. Call to Order
2. Quorum of the Board
3. Proof of Notice of the Meeting
4. Discussion of Special Assessment
5. Board Vote to Approve Special Assessment of \$600,000.00
6. **Adjournment**

The details of the impending Special Assessment are.

Funding for insurance premium renewal 2023 - 2024

Insurance Full Annual Renewal \$ 786,796.20
Extending to 2024 coverage and will also be addressed in 2024 Budget.

The Special Assessment of \$600,000 and regular assessment income will be utilized to pay down the Line of Credit and any costs incurred, and interest accrued.

TOTAL ASSESSMENT \$ 600,000.00

The Special Assessment amount is: 232 units based on percentage of ownership split. Please see the attached chart for breakdown of your type of unit.

A one-time payment will be due by July 1, 2023

By Order of the Board of Directors
Beverly Neubecker, L/CAM
Association Manager

SPECIAL ASSESSMENT FOR \$600,000				
<u>TYPE</u>	<u>UNIT</u>	<u>NO UNITS</u>	<u>%</u>	<u>TOTAL DUE</u>
WATERFORD	A	38	0.495000%	\$2,970.00
STUEBEN	B	97	0.351500%	\$2,109.00
DALTON	C	20	0.316100%	\$1,896.60
DALTON	D	8	0.540000%	\$3,240.00
A	E	2	0.545000%	\$3,270.00
C	F	1	0.667600%	\$4,005.60
TIFFANY	G	38	0.499100%	\$2,994.60
F	H	6	0.685300%	\$4,111.80
H	I	12	0.565900%	\$3,395.40
G	J	6	0.522300%	\$3,133.80
MISC	K	2	0.346100%	\$2,076.60
E	L	1	0.416900%	\$2,501.40
B	M	1	0.583600%	\$3,501.60
		232		