

Crystal Bay Condominium Association, Inc.
Board Meeting Minutes
March 31, 2023

Directors in Attendance:

Denis DeMarino, Treasurer
Sara Blumberg, Director
Tom Burke, Secretary
Linda Schaffer, Director

Also Present:

Beverly Neubecker, L/CAM Ameritech Property Manager
Adam Bild, Esq. Bild Law
Adam Lopatin, USI Insurance
Multiple Owners were in attendance.
The meeting was held via zoom only

MINUTES OF THE MEETING

Call to Order:

The meeting was called to order at 2:05 p.m. A quorum of the Board was established. Many owners were present on the zoom.

Insurance Renewal:

Adam Bild advised the background of how the insurance renewal was obtained and what is going on in the State from a legislative standpoint. Adam Lopatin explained the process of obtaining the quotes from the carriers. Adam explained that several carriers have left the state and others are charging more to cover associations. Adam advised that the age of the roof is the driving factor in the huge premium increase (more than doubled) for the association. Several owners were concerned and had questions about insurance which was answered by Adam Lopatin and Adam Bild.

The method of how the insurance premium will be paid will be discussed at a future meeting.

Tom Burke moved to approve the 2023-2024 renewal of the association's insurance with USI Insurance and Adam Lopatin, seconded by Linda Schaffer, all in favor, the motion carried.

ADJOURNMENT:

Tom Burke moved to adjourn the meeting at 2:53 p.m., seconded by Linda Schaffer, all in favor, adjourned.